

Endowment Fund Income Policy – March 2025

In order to properly account for the components of the Endowment Fund income without undue administrative burden, it is the policy of The Unitarian Society of Ridgewood to record interest, dividends, and capital gains/appreciation once a year based on the December calendar year-end investment account statement.

In the event of a material change in the stock market or other significant event, the Board may determine that it is necessary to make an accounting adjustment at an additional point in the year.

Approved March 2025